

**FIN 3113-Honors--Finance
Course Syllabus
Spring 2015**

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 (The department number will take you to Mr. Brandon Phillips, our department assistant. Use this only in case of an **extreme emergency** and I am not available at my direct number).
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Teaching Assistant: Name: **TBA**
 Office:
 Hours:
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About the course: This is an introductory course on corporate financial management required of all business majors. The course will cover some of the major financial decisions firms are confronted with and the tools and techniques that can be brought to bear to make effective decisions in these areas.

Course Objectives and Goals:

Course Objectives	Program Learning Goals
Students should be able to describe the goal of the financial manager and the implications for decision-making.	<ul style="list-style-type: none"> • Business Knowledge & Competency • Ethical Decision-Making
Students should be able to identify the various markets and institutions that a business operates.	<ul style="list-style-type: none"> • Business Knowledge & Competency
Students should understand and utilize time value of money concepts and techniques using various methods.	<ul style="list-style-type: none"> • Business Knowledge & Competency • Critical Thinking • Technological competence
Students should be able to analyze and value investment opportunities including common stock, preferred stock, and bonds.	<ul style="list-style-type: none"> • Business Knowledge & Competency • Critical Thinking • Technological competence

Students should be able to identify, analyze, and implement the various capital budgeting techniques to make long-term investment decisions.	<ul style="list-style-type: none"> • Business Knowledge & Competency • Critical Thinking • Ethical Decision-Making • Technological competence
Students should be able to understand, quantify, and utilize the concepts of risk and return in financial decision-making.	<ul style="list-style-type: none"> • Business Knowledge & Competency • Critical Thinking • Ethical Decision-Making • Technological competence
Students should be able to identify, analyze, and implement the various management techniques of working capital.	<ul style="list-style-type: none"> • Business Knowledge & Competency • Critical Thinking
Students are expected to be active participants in the learning process from the first day of class until the end of the semester.	<ul style="list-style-type: none"> • Critical Thinking • Ethical Decision-Making

Prerequisites: ACCT 2103 and 2203 (Principles of Accounting), ECON 2103 and 2203 (Principles of Economics), and STAT 2023 (Elementary Statistics for Business and Economics) are prerequisites for this class. You may be concurrently enrolled in ACCT 2203, ECON 2203, and Finance 3113; however, the Finance Department does not recommend this schedule. You must have completed STAT 2023 to be enrolled in Finance 3113.

Text: Contemporary Financial Management (by Moyer, McGuigan, and Rao, 13th edition, Cengage).

Calculator: A financial calculator is required. I will be using the TI BAI Plus calculator to solve a variety of problems in class.

Class Preparation: I am going to assume that you will come to class prepared by reading and doing the assigned questions and problems prior to class. **As this is an Honors class I expect to conduct the class along a discussion format rather than as a pure lecture format.** The class discussion/lecture will focus on topics you have difficulty with or are likely to have difficulty with. Thus, it is critically important that you come prepared and be actively engaged in classroom discussion. I also expect you to be abreast of current developments in the market and be able to relate these developments to course topics. It is presumed that you will read the *Wall Street Journal* (www.wsj.com) on a regular basis. This

accessible to you through D2L-no subscription needed. You should also periodically read other business journals such as Business Week, Fortune, Forbes etc... The importance of class discussion is reflected in the course grade—one-sixth of the grade depends on class participation.

To foster learning, you will be assigned to a **learning team** consisting of 3-4 members. The idea is to promote peer learning—learning from each other. To promote this I will be collecting assignments on a group basis.

Exams:

No Make Up Exam will be given except for conflict with official University business. In the event of such a conflict you need to notify me at least 3 weeks prior to the exam.

If you must miss an exam due to serious illness, at my discretion I will either give you a make-up exam or weight the final exam appropriately. In any case, satisfactory written documentation must be provided.

Quizzes/Assign.:

Quizzes will be unannounced and given at any time during the class. Some quizzes may be conducted on D2L. Assignments will be collected for each learning team.

**Mini Exercises/
Projects:**

Over the course of the semester, I will assign up to 6 mini-exercises/projects that will require solving problems using data from library/internet sources. To be done by learning teams.

Grading:

Exam I	=	100 points
Exam II	=	100 points
Final Exam	=	100 points
Quizzes/Assign.	=	100 points
Mini exercises/ Projects	=	75 points
Participation	=	<u>75 points</u>
Total	=	550 points

Based on a total of 550 points, 495 + is an A, 440 to 494 is a B,

385 to 439 is a C, 330 to 384 is a D, and below 330 is an F. If you are at the margin, additional weightage will be given to improvement in test grades, performance on quizzes, and participation.

Student Disabilities: If any member of the class believes that s/he has a physical, emotional, or psychological disability and needs accommodations of any nature, the instructor will work with you and the university Office of Student Disability Services (Stillwater: SU 315, 405-744-7116 v/t; Tulsa: 103 North Hall, 918-594-8354) to provide reasonable accommodations to ensure that you have a fair opportunity to perform in this class. Please advise the instructor of such disability and the accommodations as soon as possible. You will need to also contact the Student Disability Services office in order to receive accommodations. No accommodations will be made without prior notification.

Please make a note of the above. The time to do this is at the beginning of the semester, not at the end when it's too late to do anything about it!!

Dropping a Course: A student who discontinues attending class and who does not officially drop the course or withdraw from the University will receive a grade of F. See under important dates below.

Academic Dishonesty: Oklahoma State University is committed to the maintenance of the highest standards of integrity and ethical conduct of its members. This level of ethical behavior and integrity will be maintained in this course. Participating in a behavior that violates academic integrity (e.g., unauthorized collaboration on homework or assignments, plagiarism, multiple submissions of the same assignment, cheating on examinations, fabricating information, helping another person cheat, having unauthorized advance access to examinations, altering or destroying the work of others, and fraudulently altering academic records) will result in your being sanctioned. Violations may subject you to disciplinary action including the following: receiving a failing grade on an assignment, examination or course, receiving a notation of a violation of academic integrity on your transcript, and being suspended from the University. You have the right to appeal the charge. Contact the Office of Academic Affairs, 101 Whitehurst, 405-744-5627, <http://academicintegrity.okstate.edu/>

OSU Syllabus Attachment: Other important academic information and university policy can be found on the syllabus attachments that can be downloaded from the OSU websites at official syllabus attachment and the Registrar's Enrollment Guide:

<http://proton.hbrc.okstate.edu/3713/Spring2015SyllabusAttachment.pdf>

Important Dates

Mar. 3 (Tue.)

Exam I

Mar. 17, 19

No class— Spring Break!!!!!!

Apr. 14 (Tue.)

Exam II

Apr. 10, Fri.

W Drop / Withdraw deadline

Apr. 24, Fri.

W/F withdraw deadline

May 5 (Tue.)

Final Exam (10:00 – 11:50 a.m.) PLEASE MAKE NOTE OF THE TIME

Course Outline

<u>Date*</u>	<u>Chapters</u>	<u>Problems**</u>
Jan 12 – Feb 26	1. The Role and Objective of Fin. Mgt. 2. The Domestic and International Financial Marketplace 3. Evaluation of Financial Performance 5. Time Value of Money	
Mar. 3 (Tue.)	Exam I	
Mar 5 – Apr 9	6. Fixed-Income Securities: Characteristics and Valuation 7. Common Stock: Characteristics, Valuation, and Issuance 8. Analysis of Risk and Return 9. Capital Budgeting and Cash Flow Analysis 11. Capital Budgeting Decision Criteria and Real Option Considerations	
Apr. 14 (Tue.)	Exam II	
Apr 16 – Apr 30	4. Financial Planning and Forecasting 16. Working Capital Policy and Short-Term Financing 17. The Management of Cash and Marketable Securities 18. Management of Accounts Receivable and Inventories	
May 5 (Tue.)	Final Exam (10:00 – 11:50 a.m.) PLEASE MAKE NOTE OF THE TIME, WHICH IS DIFFERENT FROM REGULAR CLASS TIME.	

***Note: The dates shown for coverage of various topics is approximate and tentative.**

****Chapter end assigned problems to be given out in class / D2L**